



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CITY OF FOX LAKE WATER UTILITY

Principal Office: 248 EAST STATE STREET
P.O. BOX 105
FOX LAKE, WI 53933

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CITY OF FOX LAKE WATER UTILITY**Utility Address:** 248 EAST STATE STREET

P.O. BOX 105

FOX LAKE, WI 53933

When was utility organized? 1/1/1913**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS. ANN TRIPKE**Title:** ACCOUNTANT**Office Address:**

248 EAST STATE STREET

P.O. BOX 105

FOX LAKE, WI 53933

Telephone: (920) 928 - 2280**Fax Number:** (920) 928 - 3340**E-mail Address:** cfoxlake@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: AIMEE MILLAN**Title:** MANAGER**Office Address:** VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2404**Fax Number:** (608) 249 - 8532**E-mail Address:** amillan@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: DANIEL AULT**Title:** CHAIRMAN OF UTILITY COMMITTEE**Office Address:**

248 EAST STATE STREET

P.O. BOX 105

FOX LAKE, WI 53933-0105

Telephone: (920) 928 - 2280**Fax Number:** (920) 928 - 6319**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: AIMEE MILLAN**Title:** MANAGER**Office Address:** VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398**Telephone:** (608) 240 - 2404**Fax Number:** (608) 249 - 8532**E-mail Address:** amillan@virchowkrause.com**Date of most recent audit report:** 1/20/2005**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MR. KIP PETERS**Title:** UTILITY SUPERINTENDENT**Office Address:**202 DAVIS STREET
FOX LAKE, WI 53933**Telephone:** (920) 928 - 3577**Fax Number:** (920) 928 - 6319**E-mail Address:**

Name of utility commission/committee: FOX LAKE CITY COUNCIL

Names of members of utility commission/committee:MR DAN AULT
MR THOMAS BEDNAREK
MS KRISTINE COPELIND
MR PERCY HARPER
MR RICHARD KLOMSTEN, MAYOR
MR DON KLUG
MR JOHN MUND

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	284,801	290,117	1
Operating Expenses:			
Operation and Maintenance Expense (401)	123,254	114,985	2
Depreciation Expense (403)	38,465	37,714	3
Amortization Expense (404)	0	0	4
Taxes (408)	69,243	68,848	5
Total Operating Expenses	230,962	221,547	
Net Operating Income	53,839	68,570	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	53,839	68,570	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,212	2,672	9
Miscellaneous Nonoperating Income (421)	6,750	1,600	10
Total Other Income	9,962	4,272	
Total Income	63,801	72,842	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,182)	0	11
Other Income Deductions (426)	21,901	21,864	12
Total Miscellaneous Income Deductions	8,719	21,864	
Income Before Interest Charges	55,082	50,978	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	32,075	30,321	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	410	284	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	32,485	30,605	
Net Income	22,597	20,373	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,650,477	466,768	19
Balance Transferred from Income (433)	22,597	20,373	20
Miscellaneous Credits to Surplus (434)	0	1,163,336	21
Miscellaneous Debits to Surplus--Debit (435)	100,000	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	1,573,074	1,650,477	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	284,801		284,801	1
Total (Acct. 400):	284,801	0	284,801	
Operation and Maintenance Expense (401):				
Derived	123,254		123,254	2
Total (Acct. 401):	123,254	0	123,254	
Depreciation Expense (403):				
Derived	38,465		38,465	3
Total (Acct. 403):	38,465	0	38,465	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	69,243		69,243	5
Total (Acct. 408):	69,243	0	69,243	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	53,839	0	53,839	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	3,212	0	3,212	10
Total (Acct. 419):	3,212	0	3,212	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		6,750	6,750	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	6,750	6,750
TOTAL OTHER INCOME:	3,212	6,750	9,962

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,182)		(13,182) 13
NONE	0	0	0 14
Total (Acct. 425):	(13,182)	0	(13,182)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		21,901	21,901 15
NONE	0	0	0 16
Total (Acct. 426):	0	21,901	21,901
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,182)	21,901	8,719

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	32,075		32,075 17
Total (Acct. 427):	32,075	0	32,075

Amortization of Debt Discount and Expense (428):

NONE	0		0 18
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	410		410 20
Total (Acct. 430):	410	0	410

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	32,485	0	32,485
NET INCOME:	37,748	(15,151)	22,597
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	507,405	1,143,072	1,650,477 23
Total (Acct. 216):	507,405	1,143,072	1,650,477
Balance Transferred from Income (433):			
Derived	37,748	(15,151)	22,597 24
Total (Acct. 433):	37,748	(15,151)	22,597
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
RECLASSIFY PRIOR YEAR INVESTMENT IN SEWER UTIL	100,000	0	100,000 26
Total (Acct. 435)--Debit:	100,000	0	100,000
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	445,153	1,127,921	1,573,074

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	284,801	0	0	0	284,801	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	284,801	0	0	0	284,801	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,183,937	3,164,491	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	703,544	904,818	2
Net Utility Plant	2,480,393	2,259,673	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	85,000	0	5
Other Investments (124)	0	100,000	6
Special Funds (125)	239,532	232,714	7
Total Other Property and Investments	324,532	332,714	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	37,200	71,567	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,520	18,040	11
Other Accounts Receivable (143)	907	318	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	14,123	33,345	14
Materials and Supplies (150)	7,647	8,237	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	78,397	131,507	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,883,322	2,723,894	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	403,874	403,874	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,573,074	1,650,477	23
Total Proprietary Capital	1,976,948	2,054,351	
LONG-TERM DEBT			
Bonds (221)	575,600	583,900	24
Advances from Municipality (223)	6,921	3,450	25
Other long-Term Debt (224)	0	10,141	26
Total Long-Term Debt	582,521	597,491	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,426	2,883	28
Payables to Municipality (233)	3,933	1,956	29
Customer Deposits (235)			30
Taxes Accrued (236)	53,383	55,960	31
Interest Accrued (237)	5,318	5,467	32
Other Current and Accrued Liabilities (238)	6,342	5,786	33
Total Current and Accrued Liabilities	73,402	72,052	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	250,451	0	36
Total Deferred Credits	250,451	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,883,322	2,723,894	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,164,491	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,754,866	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,429,071	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,183,937	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	396,894	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	306,650	0	0	0	12
Total Accumulated Provision	703,544	0	0	0	
Net Utility Plant	2,480,393	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	620,069				620,069	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	38,465				38,465	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,454				2,454	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	40,919	0	0	0	40,919	16
Debits during year						17
Book cost of plant retired	461				461	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	263,633				263,633	21
					0	22
					0	23
					0	24
Total debits	264,094	0	0	0	264,094	25
Balance end of year (110.1)	396,894	0	0	0	396,894	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	284,749				284,749	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	21,901				21,901	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	21,901	0	0	0	21,901	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	306,650	0	0	0	306,650	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	7,647	8,237	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	7,647	8,237	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	403,874	1
Changes during year (explain):		2
Balance end of year	403,874	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1992 Mortgage Revenue Bonds	10/07/1992	10/01/2032	5.50%	575,600	1
Total Bonds (Account 221):				575,600	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
CAPITAL LEASE PAYABLE	12/18/2001	11/15/2006	4.80%	6,921	1
Total for Account 223				6,921	
Other Long-Term Debt (224)					
State Trust Fund Loan	03/15/1994	03/15/2004	4.30%	0	2
Total for Account 224				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	55,960	1
Accruals:		
Charged water department expense	69,243	2
Charged electric department expense		3
Charged sewer department expense	932	4
Other (explain):		
NONE		5
Total Accruals and other credits	70,175	
Taxes paid during year:		
County, state and local taxes	68,364	6
Social Security taxes	4,057	7
PSC Remainder Assessment	331	8
Other (explain):		
NONE		9
Total payments and other debits	72,752	
Balance end of year	53,383	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 MORTGAGE REVENUE BONDS-5.5%	5,352	32,038	32,114	5,276	1
Subtotal	5,352	32,038	32,114	5,276	
Advances from Municipality (223)					
CAPITAL LEASE PAYABLE 4.8%	61	410	429	42	2
Subtotal	61	410	429	42	
Other long-Term Debt (224)					
STATE TRUST FUND LOAN 4.5%	54	37	91	0	3
Subtotal	54	37	91	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	5,467	32,485	32,634	5,318	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LONG TERM RECEIVABLE FROM SEWER UTILITY	85,000	1
Total (Acct. 123):	85,000	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
CAPITAL OUTLAY ACCOUNT	120,322	3
REDEMPTION ACCOUNT	10,709	4
RESERVE ACCOUNT	46,382	5
DEPRECIATION ACCOUNT	62,119	6
Total (Acct. 125):	239,532	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,520	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	18,520	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
PRIVATE FIRE BILLINGS	907	14
Total (Acct. 143):	907	
Receivables from Municipality (145):		
DELINQUENT BILLS ON TAX ROLL	5,367	15
JOINT METERING COSTS DUE FROM SEWER UTILITY	4,925	16
WATER BILLINGS DUE FROM SEWER UTILITY	3,831	17
Total (Acct. 145):	14,123	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):	0	
Payables to Municipality (233):		
ACCRUED PAYROLL OWED TO CITY	3,133	21
PUBLIC FIRE PROTECTION OVERPAYMENT	800	22
Total (Acct. 233):	3,933	
Other Deferred Credits (253):		
Regulatory Liability	250,451	23
NONE		24
Total (Acct. 253):	250,451	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,746,268	0	0	0	1,746,268	1
Materials and Supplies	7,942	0	0	0	7,942	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	508,481	0	0	0	508,481	4
Customer Advances for Construction					0	5
Regulatory Liability	125,225	0	0	0	125,225	6
					0	7
Average Net Rate Base	1,120,504	0	0	0	1,120,504	
Net Operating Income	53,839	0	0	0	53,839	8
Net Operating Income as a percent of						
Average Net Rate Base	4.80%	N/A	N/A	N/A	4.80%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric	0	2
Gas	0	3
Sewer	1.3	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	263,633	0	0	0	263,633	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	13,182				13,182	4
Other (specify): NONE					0	5
Balance End of Year	250,451	0	0	0	250,451	

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

During 2004, the last payment was due on the 1994 State Trust Fund Loan. No interest accrued as of year end due to full payment; interest payments were still due through 2004.

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

A/C 123 - Investment in Municipality: \$85,000 operating loan to sewer utility that will be paid at a future time when sewer cash flows are sufficient.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Detailed descriptions provided in accounts #145 and #233.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Fox Lake Water Utility
Fox Lake, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of Fox Lake Water Utility, an enterprise fund of the City of Fox Lake as of December 31, 2004 and the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

VIRCHOW, KRAUSE & CO., LLP

Madison, Wisconsin
January 20, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	282,239	287,062	1
Total Sales of Water	282,239	287,062	
Other Operating Revenues			
Forfeited Discounts (470)	805	802	2
Other Water Revenues (474)	1,757	2,253	3
Total Other Operating Revenues	2,562	3,055	
Total Operating Revenues	284,801	290,117	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	78,298	73,463	4
General Operating Expenses (680-690)	44,956	41,522	5
Total Operation and Maintenance Expenses	123,254	114,985	
Other Operating Expenses			
Depreciation Expense (403)	38,465	37,714	6
Amortization Expense (404)		0	7
Taxes (408)	69,243	68,848	8
Total Other Operating Expenses	107,708	106,562	
Total Operating Expenses	230,962	221,547	
NET OPERATING INCOME	53,839	68,570	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	550	24,166	122,038	4
Commercial	63	6,509	27,017	5
Industrial	8	8,462	19,594	6
Total Metered Sales to General Customers (461)	621	39,137	168,649	
Private Fire Protection Service (462)	6		5,042	7
Public Fire Protection Service (463)	1		102,700	8
Other Sales to Public Authorities (464)	17	879	5,848	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	645	40,016	282,239	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	102,700	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	102,700	
Forfeited Discounts (470):		
Customer late payment charges	805	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	805	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,539	7
Other (specify):		
RECONNECTIONS, MISCELLANEOUS	218	8
Total Other Water Revenues (474)	1,757	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	43,736	38,931	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	11,589	9,063	3
Chemicals (630)	5,938	7,340	4
Supplies and Expenses (640)	12,554	10,763	5
Repairs of Water Plant (650)	2,375	5,056	6
Transportation Expenses (660)	2,106	2,310	7
Total Plant Operation and Maintenance Expenses	78,298	73,463	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,312	8,799	8
Office Supplies and Expenses (681)	4,731	4,420	9
Outside Services Employed (682)	8,920	10,744	10
Insurance Expense (684)	352	831	11
Employees Pensions and Benefits (686)	20,024	16,288	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	617	440	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	44,956	41,522	
Total Operation and Maintenance Expenses	123,254	114,985	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		65,787	65,787	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		932	879	2
Net property tax equivalent		64,855	64,908	
Social Security		4,057	3,612	3
PSC Remainder Assessment		331	328	4
Other (specify): NONE			0	5
Total tax expense		69,243	68,848	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dodge				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.202744				3
County tax rate	mills		6.161401				4
Local tax rate	mills		9.499970				5
School tax rate	mills		10.074570				6
Voc. school tax rate	mills		1.493669				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.432354				10
Less: state credit	mills		0.946771				11
Net tax rate	mills		26.485583				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.499970				14
Combined School Tax Rate	mills		11.568239				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.068209				17
Total Tax Rate	mills		27.432354				18
Ratio of Local and School Tax to Total	dec.		0.768006				19
Total tax net of state credit	mills		26.485583				20
Net Local and School Tax Rate	mills		20.341083				21
Utility Plant, Jan. 1	\$	3,164,491	3,164,491				22
Materials & Supplies	\$	8,237	8,237				23
Subtotal	\$	3,172,728	3,172,728				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,172,728	3,172,728				26
Assessment Ratio	dec.		0.993820				27
Assessed Value	\$	3,153,121	3,153,121				28
Net Local & School Rate	mills		20.341083				29
Tax Equiv. Computed for Current Year	\$	64,138	64,138				30
Tax Equivalent per 1994 PSC Report	\$	65,787					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	65,787					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	56		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	39,604		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	39,660	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	13,550		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	54,247		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,482		20
Total Pumping Plant	71,279	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	13,450		22
Water Treatment Equipment (332)	33,163		23
Total Water Treatment Plant	46,613	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			56	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			39,604	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	39,660	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			13,550	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			54,247	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,482	20
Total Pumping Plant	0	0	71,279	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			13,450	22
Water Treatment Equipment (332)			33,163	23
Total Water Treatment Plant	0	0	46,613	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	56		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	454,855		26
Transmission and Distribution Mains (343)	688,382		27
Fire Mains (344)	0		28
Services (345)	150,523		29
Meters (346)	92,199	11,211	30
Hydrants (348)	103,901		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,489,916	11,211	
GENERAL PLANT			
Land and Land Rights (370)	50		33
Structures and Improvements (371)	8,751		34
Office Furniture and Equipment (372)	305		35
Computer Equipment (372.1)	4,578	3,757	36
Transportation Equipment (373)	30,742		37
Other General Equipment (379)	45,776	2,689	38
Other Tangible Property (390)	0		39
Total General Plant	90,202	6,446	
Total utility plant in service directly assignable	1,737,670	17,657	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,737,670	17,657	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			56 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			454,855 26
Transmission and Distribution Mains (343)			688,382 27
Fire Mains (344)			0 28
Services (345)			150,523 29
Meters (346)	461		102,949 30
Hydrants (348)			103,901 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	461	0	1,500,666
GENERAL PLANT			
Land and Land Rights (370)			50 33
Structures and Improvements (371)			8,751 34
Office Furniture and Equipment (372)			305 35
Computer Equipment (372.1)			8,335 36
Transportation Equipment (373)			30,742 37
Other General Equipment (379)			48,465 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	96,648
Total utility plant in service directly assignable	461	0	1,754,866
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	461	0	1,754,866

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	25,000		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	25,000	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			25,000 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	25,000
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,022,888		27
Fire Mains (344)	0		28
Services (345)	224,430	2,250	29
Meters (346)	0		30
Hydrants (348)	154,503		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,401,821	2,250	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,426,821	2,250	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,426,821	2,250	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			0	26
Transmission and Distribution Mains (343)			1,022,888	27
Fire Mains (344)			0	28
Services (345)			226,680	29
Meters (346)			0	30
Hydrants (348)			154,503	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	0	0	1,404,071	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			0	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	0	1,429,071	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	0	0	1,429,071	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,382	4,382	1
February			4,313	4,313	2
March			4,368	4,368	3
April			4,534	4,534	4
May			6,068	6,068	5
June			5,615	5,615	6
July			6,223	6,223	7
August			6,058	6,058	8
September			6,021	6,021	9
October			7,090	7,090	10
November			6,086	6,086	11
December			6,655	6,655	12
Total annual pumpage	0	0	67,413	67,413	
Less: Water sold				40,016	13
Volume pumped but not sold				27,397	14
Volume sold as a percent of volume pumped				59%	15
Volume used for water production, water quality and system maintenance				10,240	16
Volume related to equipment/system malfunction				1,360	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				11,600	19
Volume pumped but unaccounted for				15,797	20
Percent of water lost				23%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				409	23
Date of maximum: 10/9/2004					24
Cause of maximum:					25
Hydrant flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				75	26
Date of minimum: 1/4/2004					27
Total KWH used for pumping for the year				91,186	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
FOX LAKE	#1	444	6	777,600	Yes	1
FOX LAKE	#2	540	6	777,600	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	FOX LAKE	FOX LAKE		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE NORTHWEST	LAYNE NORTHWEST		5
Year Installed	1938	1989		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	580	580		8
Pump Motor or Standby Engine Mfr	EMERSON ELECTRIC	GENERAL ELECTRIC		9 10
Year Installed	1997	1987		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	40	40		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
Year constructed	1993		5
Primary material (earthen, steel, concrete, other)	STEEL		6
Elevation difference in feet (See Headnote 3.)	160		7
Total capacity in gallons (actual)	250,000		8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		11
Filters, type (gravity, pressure, other, none)	PRESSURE		12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9360		13
Is a corrosion control chemical used (yes, no)?	N		14
Is water fluoridated (yes, no)?	Y		15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	385	0	0	0	385	1
M	D	6.000	9,929	0	0	0	9,929	2
P	D	6.000	1,296	0	0	0	1,296	3
M	D	8.000	12,922	0	0	0	12,922	4
P	D	8.000	37,414	0	0	0	37,414	5
M	D	10.000	6,205	0	0	0	6,205	6
Total Within Municipality			68,151	0	0	0	68,151	
Total Utility			68,151	0	0	0	68,151	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	146	0	0	0	146		1
M	1.000	564	3	0	0	567	14	2
M	1.250	3	0	0	0	3		3
M	1.500	3	0	0	0	3		4
M	2.000	19	0	0	0	19		5
P	6.000	9	0	0	0	9		6
M	6.000	1	0	0	0	1		7
Total Utility		745	3	0	0	748	14	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	806	24	31	(17)	782	46	1
1.000	13	0	0	0	13	1	2
1.500	12	0	1	(4)	7	0	3
2.000	15	5	1	3	22	5	4
3.000	1	0	0	0	1	0	5
4.000	2	0	0	(1)	1	0	6
6.000	0	0	0	2	2	0	7
Total:	849	29	33	(17)	828	52	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	549	47	6	10	0	170	782	1
1.000	1	5	0	1	0	6	13	2
1.500	0	2	0	4	0	1	7	3
2.000	0	9	4	2	0	7	22	4
3.000	0	0	0	1	0	0	1	5
4.000	0	0	0	1	0	0	1	6
6.000	0	0	0	0	0	2	2	7
Total:	550	63	10	19	0	186	828	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	136				136	2
Total Fire Hydrants	136	0	0	0	136	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:

Number of distribution system valves end of year:

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C 650 - Repairs to water plant: Prior year included \$4254 for inspection and repair for the water treatment iron filter. Current year had small items in addition to \$1574 for boring of a water main.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Three services were contributed by homeowners during 2004.

Meters (Page W-19)

Explain all reported adjustments.

Adjustments made to reconcile to utility list of meters as of year end.

Explain program for replacing or testing meters 1" or smaller.

Small meters tested on rotating basis - approximately 50 tested per year.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are tested according to PSC requirements.
